

Support for Childcare Providers in Wales

Childcare Offer Wales

The Welsh Government will continue to pay booked hours for children participating in the Offer until mid-June 2020, with a review to be undertaken at the end of that period.

UK Government Schemes

Coronavirus Job Retention Scheme

HMRC will reimburse 80% of furloughed workers wage costs, **up to a cap of £2,500 per month** per employee. HMRC are working urgently to set up a system for reimbursement as existing systems are not set up to facilitate payments to employers. **Apply to HMRC.**

Support for businesses – deferring VAT and Income Tax payments

HMRC will support businesses by deferring Valued Added Tax (VAT) payments for 3 months. For the self-employed, Income Tax payments due in July 2020 under the Self-Assessment system ('payments on account') will be deferred to January 2021. This is an **automatic** offer with no applications required.

HMRC – Time to Pay

HMRC have scaled up their Time to Pay offer to **all firms and individuals** who are in temporary financial distress as a result of Covid-19 and **have outstanding tax liabilities**. **Apply to HMRC.**

Support for businesses who are paying sick pay to employees

The UK government will bring forward legislation to allow employers with **fewer than 250 employees** to reclaim Statutory Sick Pay (SSP) paid for sickness absence due to COVID-19. **Eligibility criteria applies.** Details on how to apply to follow in due course.

Support for businesses through the Coronavirus Business Interruption Loan Scheme

The new Coronavirus Business Interruption Loan Scheme supports SMEs with access to working capital (including loans, overdrafts, invoice finance and asset finance) of up to £5 million in value and for up to 6 years. **Contact your bank** to apply.

Welsh Government Schemes

Businesses with a rateable value of up to £100,000

All childcare providers with a rateable value of less than £100,000 will receive a grant of £10,000. To enable quick and efficient payments, businesses should provide details to their local authority online. Details on how to do this to follow shortly.

Existing Support

New small business grant

Some businesses will be able to apply for a new business grant. More details to be announced shortly.

- Registered childcare providers in Wales already benefit from 100% business rates relief until 31 March 2022.
- [Business Wales](#) can provide a range of advice to businesses, including on finance, supply chain delays and staffing matters.
- The [Development Bank of Wales](#) can offer grants, loans and investment to Welsh businesses and can support otherwise strong and healthy businesses with the important cash flow support that can help them through these next difficult few weeks and months.

Further details on the schemes announced by the UK and Welsh governments can be found on the Business Wales website – <https://businesswales.gov.wales/coronavirus-advice>